



Largo Economic Development Division
727-586-7360
www.largo.com/business

West Bay Drive District Incentive Programs

The West Bay Drive Community Redevelopment (WBD-CRD) Plan was updated in 2009 in order to provide an urban environment for the historic downtown area in Largo. Recognizing the need for a mechanism to accelerate private development in the WBD-CRD and Downtown to fulfill the goals of the Plan, the Community Redevelopment Agency Board amended the Plan in 2014 to include economic development incentives. The Plan promotes four defined Character Districts (Mixed-Use Corridor, Medical Arts, City Home and Residential), and the incentives are intended to complement the revitalization process by focusing on some of the underlying challenges to investment in the District.

Early Sign Replacement Grant

The City of Largo Community Redevelopment Agency offers grants to encourage removal of nonconforming signs within the West Bay Drive Community Redevelopment District, and for construction of conforming signs under Largo's Comprehensive Development Code. The grants are offered in amounts up to \$1,000 per property on a first-come, first-served basis to pay towards City fees and pole sign replacement.

Housing Infill Program

New residential developments may be eligible to receive a grant for actual hard construction and land costs per new unit. Grants will be awarded to high-quality, class "A" style, urban infill housing. Owner occupied homes are eligible for up to \$10,000 and rental units are eligible for up to \$8,000.

Real Estate Development Grant

New construction projects that are multi-story and include at least 5,000 square feet of office space may receive reimbursement for tangible property improvements.

Job Creation Bonus Program

New or existing non-retail businesses that bring a minimum of 3 new or relocated qualifying jobs to the WBD-CRD with annual wages equal to or exceeding 115% of Pinellas County's Average Annual Wage may be eligible for an incentive equal to 5%, 10% or 30% of annual certifiable wages, paid out over a 5-year period.

For more information on the incentives, please visit our web site page on incentives. If you are interested in applying for funding assistance for a business or commercial property, please contact Economic Development staff. This will allow our staff to offer you the most useful information for your specific request.

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