

## Community Redevelopment Agency

### Fiscal Year 2018 Budget



# SUMMARY PROPOSED BUDGET FY 2018

FY 2018 Proposed Millage Rate of 5.7413

FUND	BEGINNING AVAILABLE BALANCE*	REVENUE (+)	EXPENDITURES (-)	AVAILABLE ENDING BALANCE (=)
<b>GENERAL FUND</b>	<b>9,666,600</b>	<b>74,062,400</b>	<b>75,727,100</b>	<b>8,001,900</b>
<b>ENTERPRISE FUNDS</b>				
Golf Course*	608,600	1,006,200	1,169,200	445,600
Solid Waste*	3,675,300	11,320,000	12,562,400	2,432,900
Wastewater*	29,263,400	23,812,000	23,310,100	29,765,300
<b>TOTAL</b>	<b>33,547,300</b>	<b>36,138,200</b>	<b>37,041,700</b>	<b>32,643,800</b>
<b>SPECIAL REVENUE FUNDS</b>				
Community Development Block Grant	0	941,000	941,000	0
Construction Services	3,595,000	1,830,000	2,041,900	3,383,100
CRA	1,976,800	778,300	937,100	1,818,000
County Gas Tax	1,034,800	1,162,600	1,196,000	1,001,400
HOME	0	320,000	320,000	0
Housing Trust Fund	3,500	7,900	0	11,400
Local Option Sales Tax	2,043,100	8,879,600	8,994,100	1,928,600
Mobility Impact Fee	458,800	303,500	0	762,300
SHIP	361,600	699,000	699,000	361,600
Stormwater	1,083,500	5,727,900	5,560,600	1,250,800
Transportation Impact Fee	1,443,700	20,000	231,200	1,232,500
<b>TOTAL</b>	<b>12,000,800</b>	<b>20,669,800</b>	<b>20,920,900</b>	<b>11,749,700</b>
<b>INTERNAL SERVICE FUNDS</b>				
Fleet Services*	225,200	2,503,200	2,521,600	206,800
Risk Management	2,286,200	12,187,000	12,316,900	2,156,300
<b>TOTAL</b>	<b>2,511,400</b>	<b>14,690,200</b>	<b>14,838,500</b>	<b>2,363,100</b>
<b>TRUST FUNDS</b>	<b>3,632,700</b>	<b>450,700</b>	<b>926,100</b>	<b>3,157,300</b>
<b>TOTAL ALL FUNDS</b>	<b>61,358,800</b>	<b>146,011,300</b>	<b>149,454,300</b>	<b>57,915,800</b>
Less Interfund Transfers		-18,414,200	-18,414,200	
<b>NET GRAND TOTAL</b>	<b>61,358,800</b>	<b>127,597,100</b>	<b>131,040,100</b>	<b>57,915,800</b>

\*Starting Available Fund Balance for Enterprise & the Fleet Services Funds includes depreciation and capital expenditures

RESOLUTION NO. CRA-17-02

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LARGO, FLORIDA, ADOPTING AN ANNUAL OPERATING AND CAPITAL IMPROVEMENTS BUDGET FOR THE CITY OF LARGO WEST BAY DRIVE COMMUNITY REDEVELOPMENT AGENCY FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018; PROVIDING FOR AN EFFECTIVE DATE.

**WHEREAS**, the Largo City Commission has approved Resolution No. 2194 adopting the City of Largo budget for fiscal year 2018, including budgetary provisions for the West Bay Drive Community Redevelopment Agency (WBD-CRA); and

**WHEREAS**, the Largo City Commission, acting as the Community Redevelopment Agency, is required to adopt an annual budget for the WBD-CRA; and

**WHEREAS**, having observed all appropriate procedures required by Florida Statutes, including notice and public hearing, the City Commission acting as the Community Redevelopment Agency, deems it necessary, proper, and in the best interest of the public to approve the WBD-CRA annual budget as provided herein.

NOW, THEREFORE, THE CITY OF LARGO COMMUNITY REDEVELOPMENT AGENCY HEREBY RESOLVES:

**Section 1.** That the City of Largo, Florida fiscal year 2018 budget, as adopted by Resolution No. 2194 and incorporated herein by reference, is hereby adopted as the operating and capital improvements budget for the West Bay Drive Community Redevelopment Agency, for the fiscal year beginning October 1, 2017 and ending September 30, 2018.

**Section 2.** That a summary of the amounts of money appropriated in each fund is as follows:


Community Redevelopment Agency – West Bay Drive Fund \$937,100.

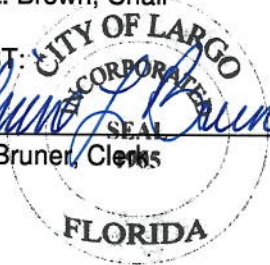
**Section 3.** That this resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED ON THIS 19th DAY OF September, 2017.

LARGO COMMUNITY REDEVELOPMENT AGENCY

  
Louis L. Brown, Chair

ATTEST:   
Diane Bruner, Clerks



REVIEWED AND APPROVED:

  
Alan Zimmét, Attorney