



City of Largo Agenda Item 4

Meeting Date
10/09/18

Presenter: Henry Schubert, City Manager

Department: AD – Administration

TITLE:

AMENDMENT ONE PRESENTATION

Several proposed amendments to the Florida Constitution are included on the November general election ballot. Amendment 1 would increase the homestead exemption by up to \$25,000 for properties having a taxable value of at least \$100,000. City Manager Schubert will present an overview of this proposed amendment and how it would affect property owners in the City of Largo.

Budgeted Amount: \$0.00 **Budget Page No(s):** NA **Available Amount:** \$0.00 **Expenditure Amount:** \$0.00

Additional Budgetary Information: Not applicable

Funding Source(s): NA **Sufficient Funds Available:** Yes No **Budget Amendment Required:** Yes No **Source:** N/A

City Attorney Reviewed: Yes No N/A **Advisory Board Recommendation:** For Against N/A **Consistent With:** Yes No N/A Not Applicable

Potential Motion/ Direction Requested: INFORMATIONAL ONLY

Staff Contact: Henry Schubert, City Manager 727-586-7454 hschuber@largo.com

Attachments: None