



City of Largo Agenda Item 14

Meeting Date
05/15/18

Presenter:

Department:

TITLE:

APPROVAL OF SETTLEMENT AGREEMENT WITH CONTINENTAL CASUALTY COMPANY AND TO AUTHORIZE THE CITY MANAGER AND ALL OTHER NECESSARY CITY OFFICIALS TO EXECUTE THE SETTLEMENT AGREEMENT

The purpose of this item is to obtain the City Commission approval of the settlement agreement between the City and Continental Casualty Company, the bonding company on the Florida Department of Transportation (FDOT) Ulmerton Road project. This agreement provides \$123,169.12 to the City to make repairs to various deficient sanitary sewer assets identified during the Lift Station 1 Relocation and the Lake Avenue Sanitary Sewer Extension Capital Improvements Program (CIP) projects. City staff believes that these repairs were necessitated by the work of the contractor on the Ulmerton Road project. In return for the payment of \$123,169.12, the City will release Continental, and all parties associated with the Ulmerton Road project from any and all claims arising out of the project.

The City Engineer and City Manager have negotiated this settlement to provide funding to:

- repair eight manholes requiring new benches (concrete work at the base of the structure)
- repair four manholes requiring joint sealing
- relocate one manhole
- replace the Tall Pines Drive sanitary sewer stub-out (for future connection)

City staff intend to use the contractor already under contract for the Lake Avenue project to complete this work. A separate item has been placed on this agenda for award of this repair work.

A copy of the settlement agreement has been sent to the City Commission electronically, and posted to the City website.

Budgeted Amount:	<input type="text" value="\$0.00"/>	Budget Page No(s):	<input type="text" value="NA"/>	Available Amount:	<input type="text" value="\$0.00"/>	Expenditure Amount:	<input type="text" value="-\$123,169.12"/>
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Additional Budgetary Information:

Funding Source(s):	<input type="text" value="FDOT Bonding Company Settlement Agreement"/>	Sufficient Funds Available:	<input checked="" type="radio"/> Yes <input type="radio"/> No	Budget Amendment Required:	<input type="radio"/> Yes <input checked="" type="radio"/> No	Source:	<input type="text" value="N/A"/>
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City Attorney Reviewed:	<input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> N/A	Advisory Board Recommendation:	<input type="radio"/> For <input type="radio"/> Against <input checked="" type="radio"/> N/A	Consistent With:	<input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> N/A	<input type="text" value="Strategic Plan"/>
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Potential Motion/Direction Requested:

Staff Contact:

Attachments: