



# City of Largo Agenda Item 12

Meeting Date  
05/15/18

Presenter: Meridy Semones, OMB Manager

Department: AD – Administration

**TITLE:**

RESOLUTION NO. 2215 - ADOPTING THE FY 2019 - FY 2023 CAPITAL IMPROVEMENTS PROGRAM (CIP)

The purpose of this resolution is to adopt a Capital Improvements Program (CIP) for the five-year period beginning October 1, 2018 in accordance with the requirements of City Charter. The City Commission is required to adopt a CIP no later than June 1, 2018. The CIP neither appropriates funds nor authorizes projects; it is a planning document for significant capital and operating projects defined as those costing at least \$100,000. The long-range financial plan section shows projected revenues including tax rate/fee increases along with projected expenditures for a five-year period. These projections help to identify oncoming trends that enable the creation of long-range financial strategies.

As discussed at the May 8, 2018 City Commission Work Session, this CIP has minimal changes. The most notable changes in progress are related to programming the next 10-year capital infrastructure schedule for the Penny for Pinellas. The Engineering Department is making progress toward breaking-out the major road and sidewalk projects that were included as lump sum projects in the Penny For Pinellas renewal campaign. Additionally, initial planning for the replacement of three fire stations is included in this CIP within the Penny for Pinellas Fund. A significant amount of planning regarding the City's facilities took place during this CIP cycle. Details can be found in the City Manager's Budget Message in the CIP document; however, there is funding allocated to maintenance, engineering studies, and facility replacement, all based on factors such as available funding and facility condition.

No changes to the Proposed CIP were requested by the City Commission at the May 8, 2018 Work Session.

Budgeted Amount: \$0.00      Budget Page No(s): N/A      Available Amount: \$0.00      Expenditure Amount: \$0.00

Additional Budgetary Information: Final FY 2019 CIP projects will be appropriated with the adoption of the budget in September, 2018.

Funding Source(s): N/A      Sufficient Funds Available:  Yes  No      Budget Amendment Required:  Yes  No      Source: N/A

City Attorney Reviewed:  Yes  No  N/A      Advisory Board Recommendation:  For  Against  N/A      Consistent With:  Yes  No  N/A      Strategic Plan

Potential Motion/Direction Requested: I MOVE TO ADOPT/DENY RESOLUTION NO. 2215.

Staff Contact: Meridy Semones, OMB Manager      x7769      msemones@largo.com

Attachments: Resolution No. 2215.

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RESOLUTION NO. 2215

A RESOLUTION OF THE CITY OF LARGO, FLORIDA, ADOPTING THE FIVE-YEAR CAPITAL IMPROVEMENTS PROGRAM FOR FISCAL YEAR 2019 THROUGH FISCAL YEAR 2023; ESTABLISHING THE FISCAL YEAR 2019 CAPITAL IMPROVEMENT PROGRAM AS THE CAPITAL BUDGET FOR THE CITY OF LARGO; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Largo City Charter requires adoption of a five-year Capital Improvements Program on or before the first day of June each year; and

WHEREAS, the intent of the Capital Improvements Program is to act as a guide to delineate the capital projects necessary to meet the overall needs of the City of Largo; and

WHEREAS, the Capital Improvements Program is an effective planning tool for the City Commission, management staff, and the public in the evaluation of the City's future needs; and

WHEREAS, the adoption of the Capital Improvements Program is in keeping with the City's Comprehensive Plan which contains a policy stating the City will adopt a formal capital budget for all projects included in the Capital Improvements Element of the Comprehensive Plan.

NOW, THEREFORE, THE CITY OF LARGO CITY COMMISSION HEREBY RESOLVES:

Section 1. That the Capital Improvements Program for Fiscal Year (FY) 2019 through FY 2023, attached hereto and made a part hereof, be and the same is hereby adopted.

Section 2. That the first year (FY 2019) of the Capital Improvements Program is hereby approved as the capital budget of the City of Largo in accordance with the Capital Improvements Element of the City's adopted Comprehensive Plan. Actual project authorization and appropriation are subject to approval in the FY 2019 Budget.

Section 3. That the Capital Improvements Program identifies unfunded capital projects for informational purposes and these unfunded capital projects are supported by the City Commission and City Administration in the event funding is later identified.

Section 4. That this resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 2018.

CITY OF LARGO, FLORIDA

\_\_\_\_\_  
Mayor

REVIEWED AND APPROVED:

ATTEST:

*Renat*  
City Attorney

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City Clerk